## choose an Interest rate

## then multiply the factor by your sales price

to get the payment

includes P & I, taxes, insurance & MIP

Owner occupied minimum downpayment

FHA 30 year loans

for Condo's and PUD's add in the monthly HOA fee

Rate	factor
3.000%	0.00616
3.500%	0.00643
4.000%	0.00670
4.500%	0.00699
5.000%	0.00729
5.500%	0.00759
6.000%	0.00790
6.500%	0.00822
7.000%	0.00855
7.500%	0.00888
8.000%	0.00922
8.500%	0.00957
9.000%	0.00992
9.500%	0.01027
10.000%	0.01063
10.500%	0.01100
11.000%	0.01137

all amounts are estimates and may vary with individual curcumstances
I am your FHA Loan Specialist, Scott Simmons. Contact me for more information.

**Scott Simmons** 

## **Desert Empire Mortgage**

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